

**MATTOON AND CHARLESTON CHAMBER OF COMMERCE
STATEMENT OF ASSETS, LIABILITIES AND NET ASSETS
DECEMBER 31, 2020**

	<u>Mattoon</u>	<u>Charleston</u>
Current Assets:		
Cash and Cash Equivalents	342,209	96,035
Accounts Receivable	98,279	38,280
Other assets	3,478	8,785
Capital Assets	92	8,378
	<u>444,058</u>	<u>151,478</u>
Total Assets	<u>444,058</u>	<u>151,478</u>
Current Liabilities:		
Deferred Revenue	137,276	68,442
Due to Chamber Bucks	71,417	-
Other Liabilities	3,109	3,305
	<u>211,802</u>	<u>71,747</u>
Total Liabilities	<u>211,802</u>	<u>71,747</u>
Net Assets:		
Without Donor Restrictions	<u>232,256</u>	<u>79,731</u>
Total Liabilities and Net Assets	<u>444,058</u>	<u>151,478</u>

Note: The financial statements above are reflected at cost less depreciation. However, the Charleston Chamber owns the building they are utilizing. The Charleston Chamber received an estimate of \$90,000 for the building and contents. If the financial statements were adjusted to fair value, Charleston's total assets would be \$233,100 and net assets would be \$161,353 for 2020.

**MATTOON AND CHARLESTON CHAMBER OF COMMERCE
STATEMENT OF ASSETS, LIABILITIES AND NET ASSETS
DECEMBER 31, 20219**

	<u>Mattoon</u>	<u>Charleston</u>
Current Assets:		
Cash and Cash Equivalents	323,591	86,888
Accounts Receivable	108,026	33,450
Other assets	782	5,389
Capital Assets	<u>2,247</u>	<u>13,578</u>
Total Assets	<u><u>434,646</u></u>	<u><u>139,305</u></u>
Current Liabilities:		
Deferred Revenue	145,096	72,095
Due to Chamber Bucks	55,822	-
Other Liabilities	<u>6,133</u>	<u>5,313</u>
Total Liabilities	<u>207,051</u>	<u>77,408</u>
Net Assets:		
Without Donor Restrictions	<u>227,595</u>	<u>61,897</u>
Total Liabilities and Net Assets	<u><u>434,646</u></u>	<u><u>139,305</u></u>

Note: The financial statements above are reflected at cost less depreciation. However, the Charleston Chamber owns the building they are utilizing. The Charleston Chamber received an estimate of \$90,000 for the building and contents. If the financial statements were adjusted to fair value, Charleston's total assets would be \$215,727 and net assets would be \$138,319 for 2019.

HISTORICAL SUMMARY OF MEMBERSHIP BY END OF YEAR

Mattoon Charleston

2020	326	225
2019	324	221
2018	321	221
2017	305	239
2016	297	237

There is around 70-75 dual members at last count.